

HIERARCHY GENERAL PURPOSES TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

HIERARCHY GENERAL PURPOSES TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

CONTENTS	Page
Trustees and Other Information	3
Report of the Trustees	4
Independent Auditors Report	12
Statement of Financial Activities	14
Balance Sheet	15
Cashflow Statement	16
Statement of Accounting Policies	17
Notes to the Financial Statements	19

HIERARCHY GENERAL PURPOSES TRUST

TRUSTEE AND OTHER INFORMATION

TRUSTEES

+ Eamon Martin
+ Kieran O'Reilly SMA
+ Diarmuid Martin
+ Michael Neary
+ Michael Smith Resigned 02/09/2018
+ John Buckley
+ John Kirby
+ Leo O'Reilly Resigned 31/12/2018
+ John McAreavey Resigned 26/03/2018
+ Donal McKeown
+ John Fleming
+ Denis Brennan
+ Brendan Kelly
+ Noel Treanor
+ William Crean
+ Brendan Leahy
+ Raymond Browne
+ Denis Nulty
+ Francis Duffy
+ Kevin Doran
+ Alphonsus Cullinan
+ Fintan Monahan
+ Alan McGuckian SJ
Michael Ryan Resigned 11/03/2018
Michael McLaughlin Resigned 11/02/2018
Joseph McGuinness
Dermot Meehan App 13/02/2018
+ Dermot Farrell App 11/03/2018
+ Philip Boyce App 26/03/2018
+ Thomas Deenihan App 02/09/2018

EXECUTIVE ADMINISTRATOR

Harry Casey

FINANCE AND GENERAL PURPOSES COUNCIL

+ Francis Duffy
+ John Fleming
+ Michael Smith (Resigned 02/09/2018)
Derek Staveley
Stephen Costello
Sean O'Dwyer
Alice Quinn
Anthony Harbinson
Aideen McGinley
Jim McCaffrey

CHARITY NUMBER

CHY5956

CHARITY REGULATOR NUMBER

20009861

PRINCIPAL OFFICE

Columba Centre
Maynooth
Co. Kildare

AUDITORS:

Crowe Ireland
Chartered Accountants and Statutory Audit Firm
Marine House
Clanwilliam Court
Dublin 2

BANKERS:

AIB Plc
Ulster Bank
Bank of Ireland

INVESTMENT MANAGERS:

Davy Group
Dublin 2

SOLICITORS:

Mason Hayes & Curran
South Bank House
Dublin 4

HIERARCHY GENERAL PURPOSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees present their annual report and the financial statements of the Hierarchy General Purposes Trust (HGPT) for the year ended 31 December 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Hierarchy General Purposes Trust was established on 12 December 1975 as a registered charity (20009861). The Trust's governing document is the Trust Deed. In line with the requirements of the Charities Act, and as an aspect of good governance, this Trust Deed was updated and was approved by the Charities Regulator on 28 April 2017. The updated Trust Deed expanded the number of Trustees, to include all Diocesan Bishops (including Apostolic Administrators and Diocesan Administrators) of each Roman Catholic Diocese on the island of Ireland.

Principal aims

The Trust was established to assist the Irish Catholic Bishops' Conference (also known as the Irish Episcopal Conference) in exercising its collective responsibility for pastoral care, teaching and governance of those areas it is responsible for in the Catholic Church in Ireland.

Trustees

Up until 6 December 2017, the Trustees of the HGPT were the four Metropolitan Archbishops, Archbishop Eamon Martin of Armagh, Archbishop Diarmuid Martin of Dublin, Archbishop Kieran O'Reilly of Cashel and Emly, and Archbishop Michael Neary of Tuam. The Trustees, since 6 December 2017, are all Diocesan Bishops (including Apostolic Administrators and Diocesan Administrators) of each Roman Catholic Diocese on the island of Ireland.

Governance

The governance of the HGPT is accomplished through the Irish Catholic Bishops' Conference. This is the assembly of the Bishops of Ireland and the Conference normally meets in plenary session on a quarterly basis. The current membership of the Irish Catholic Bishops' Conference comprises the bishops (or Diocesan Administrators) of the 26 dioceses of Ireland together with auxiliary bishops. The Trustees are all Diocesan Bishops (including Apostolic Administrators and Diocesan Administrators) of each Roman Catholic Diocese on the island of Ireland.

To help it fulfil its aims more effectively, the Irish Catholic Bishops' Conference has also established five Episcopal Commissions, comprising various Councils together with other agencies and bodies which focus on specific tasks and areas of responsibility to fulfil the mission of the Church. The day to day operations of Conference are overseen by a secretariat based in Maynooth, County Kildare.

The financial oversight of the HGPT is supported by the Finance and General Purposes Council (FGPC), comprising the Chairperson (Bishops' Finance Secretary), two other appointed bishop members and seven appointed voluntary lay members. The FGPC meets on a quarterly basis and all members of this Council (in line with all other Councils) are appointed for a three year term by the bishops at a general meeting.

Risk assessment

The Trustees annually assess the major risks to which the charity is exposed, in particular those relating to specific operational areas of the charity, its investments and its finances, by identifying and ranking risks in terms of their potential impact and likelihood. The Trustees believe that by monitoring the level of reserves, ensuring controls exist over key financial systems, and examining the operational and business risks faced by the charity, they are developing appropriate management strategies, and are establishing effective systems to mitigate these risks.

Relations with other charitable organisations

As the HGPT is the administrative and funding structure of the Irish Catholic Bishops' Conference, it has close links with the diocesan charities throughout Ireland, through which the annual diocesan contributions towards the funding of the Irish Catholic Bishops' Conference are provided.

The Trust relates to the charities of religious congregations within the Association of Missionaries and Religious Leaders of Ireland (AMRI), particularly through its provision of the administrative, human resource and financial management for the National Board for Safeguarding Children in the Catholic Church in Ireland (NBSCCCI). The Trust also relates closely to those agencies of the Bishops' Conference that exist as independent charities, the main ones being: Trócaire, the Catholic Agency for Overseas Development; ACCORD, Catholic Marriage Care Service; and CURA, crisis pregnancy support services (service was closed during the course of 2018). In December 2016 the Irish Episcopal Conference signed a memorandum of understanding (MOU) with the World Meeting of Families 2018 Company Limited by Guarantee (registration number 590403) (WMOF 2018). This company, which is a registered charity in its own right (20152710), had the responsibility, in consultation with the Dicastery for Laity, Family and Life in the Vatican, for organising the IX World Meeting of Families (21-26 August 2018) in Ireland and the associated Papal visit at the time of that World Meeting.

HIERARCHY GENERAL PURPOSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

In order to fulfil its charitable aims and objectives, the activities of the HGPT are determined by the requirements of the Irish Catholic Bishops' Conference.

The five constituent commissions of the Irish Catholic Bishops' Conference, outlined below, broadly identify for the bishops the current areas of pastoral activity which optimally support the pastoral work of the twenty six dioceses on the island of Ireland and in their witness to the Gospel in the contemporary world.

Public benefit

The details of individual projects which are of public benefit are outlined below in this report. The work of the HGPT, through the pastoral outreach of the Irish Catholic Bishops' Conference, contributes to the sum of public knowledge by way of its spokespeople, publishing resources, by promoting initiatives, and by raising public awareness in the media, on its website (www.catholicbishops.ie) and via the digital media platforms of the Conference, the objective of all of which is to support Catholic life in Ireland.

The Trustees have been cognisant of general guidance on public benefit when reviewing their aims and objectives in planning their future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. Through the work of the following five commissions – and their councils and agencies - the Trust, in line with Church teaching, seeks to ensure the moral and spiritual wellbeing of the individual, and to help discern the common good for all of society:

- Commission for Pastoral Care
- Commission for Worship, Pastoral Renewal and Faith Development
- Commission for Social Issues and International Affairs
- Commission for Catholic Education and Formation
- Commission for Planning, Communications & Resources

COMMISSION FOR PASTORAL CARE

The Commission for Pastoral Care assists the Bishops' Conference in matters related to the pastoral life of the Church including marriage preparation, family life, those supporting the Christian vision for family, crisis pregnancy, immigrants, emigrants, prisoners and their families, Catholic healthcare and pastoral care of the sick, a consistent ethic of life, pastoral response to drug use and addictions, ministry to deaf people, to seafarers, ministry to members of the defence forces and their families. In particular, the vision of Pope Francis's post-synodal apostolic exhortation *Amoris Laetitia*, as well as the Church's focus on integral human development, inform this work. The work of the Commission for Pastoral Care during 2018 was informed especially by the IX World Meeting of Families (WMOF). The Commission continues to build on the legacy of WMOF 2018. The Chair of the Commission in 2018 was Bishop Éamonn Walsh.

Accord Catholic Marriage Care Service

ACCORD Catholic Marriage Care Service, a house-hold name across the island of Ireland, is an agency comprising registered charities as three companies limited by guarantee in their own right. Accord has 55 centres throughout Ireland. 8,024 couples in 2018 completed Marriage Preparation with Accord, while 24,180 counselling sessions were provided to people attending often as a couple or sometimes individually.

CURA, the crisis pregnancy support service

In June 2018 the Bishops' Conference was formally advised by the national executive council of CURA of its decision to wind down and close its operations due to the decrease in demand for its services and the accreditation requirements associated with the new regulatory environment for counselling. Bishops acknowledged with deep gratitude the valuable contribution that CURA has made over the years in its support of expectant mothers, fathers and their babies. Since its establishment in 1977, CURA staff and volunteers have undertaken important work through its national help-line, counselling and information services, in order to assist women facing crisis pregnancies in an often judgemental and unforgiving social environment. Since 1996, when aggregated records were introduced, over the 21-year period up to 2017, CURA managed 163,400 face-to-face and telephone counselling sessions with clients.

Council for Life

The Bishops' Conference during its June 2018 meeting announced that a new Council for Life would be set up from March 2019. Concerning the objectives of the Council for Life, it will give priority to exploring how best, in the current socio-cultural context, the Catholic community can offer practical support to women in crisis pregnancy, giving their unborn babies the best chance at life. The new Council will also in promoting a consistent ethic of life, give priority to promoting an understanding of life questions among young people and to engage them in the challenge of defending life.

HIERARCHY GENERAL PURPOSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The Council for Healthcare

In 2018 the Council for Healthcare was represented at the two conferences in the Vatican (i) *Palliative Care: Everywhere and by Everyone* and (ii) at the International Conference *Drugs and Addictions: An Obstacle to Integral Human Development*.

In June 2018, the Bishops' Conference launched the *Code of Ethical Standards for Healthcare*. This was the fruit of a collaborative effort by the Council for Healthcare and the Consultative Group on Bioethics and Life Questions over a three year period. An educational programme based on the *Code* was negotiated with Mary Immaculate College, Limerick, during 2018, and it is envisaged that modules of the programme will be offered to healthcare professionals at different venues, beginning in 2019.

The Council engaged with the Voluntary Healthcare Forum regarding effective participation in the Independent Review Group (IRG), which was set up by the Minister for Health. It subsequently made a written submission to the IRG, and three members of the Council met with the members of the IRG at the Department of Health in July 2018.

Ensuring the availability of competent and qualified Catholic healthcare chaplains within a complex and transitioning healthcare environment remains a priority for the Council. Seven candidates were certified as Catholic healthcare chaplains by the Healthcare Chaplaincy Board (HCB) during 2018, and five of these subsequently secured chaplain positions. A celebratory event which included Mass and presentation of certificates to newly certified chaplains took place in Saint Patrick's College, Maynooth. In accordance with the 2018 standards for certification, engagement with Continuing Professional Development (CPD) is now a mandatory annual requirement for all chaplains who are certified by the HCB.

The Support Network of Catholic Healthcare Chaplains is growing throughout the country. The Network organised a retreat for chaplains during the summer and an assembly of chaplains during the autumn. The HCB engaged in a Re-Accreditation Review of two Clinical Pastoral Education (CPE) programmes. It also initiated discussion with the Pontifical University Maynooth to explore possibilities for establishing a pastoral education/formation programme for persons interested in pursuing certification as healthcare chaplains.

Healthcare Chaplaincy Board (HCB)

The Healthcare Chaplaincy Board (HCB) is a sub-committee of the Council for Healthcare. The HCB is responsible for setting the Standards for Certification of Catholic healthcare chaplains. The HCB reports to the Council for Healthcare. Catholic healthcare chaplains are called to embody the Church's caring ministry to persons who are suffering because of illness, trauma or tragedy.

Council for Marriage and the Family (CMF)

The CMF in October 2018 published "*A Word of Truth and Hope*", a series of reflections proposing a vision for the family which might shape our response as people of faith and as citizens to the diverse needs and challenges experienced in families in Ireland today. The CMF continued to work with WMOF 2018, engaging with the all-island ecclesial outreach movements, supporting the sacrament of marriage and family life, many of whom are part of parallel international movements. The CMF arranged a number of presentations on Diocesan Family Ministry and Family Life Ministry. As requested by the Bishops' Conference, the CMF participated in 'A Review of Marriage Preparation in Ireland'. In collaboration with Veritas, the 2013 edition *The Family Prayer Book* having sold out (6,500 copies), the CMF published a new updated edition, taking account of *Amoris Laetitia*, the WMOF2018 and the new primary schools religious education programme for home, school and parish. Veritas created a user friendly attractive resource with appropriate 'selections' from *Amoris Laetitia*, entitled, '*The Family is Good News*', launched at the RDS during WMOF2018. A CMF working group, collaborating with others in movements involved with marriage and family are creating an accessible guide to family pastoral outreach movements in Ireland.

Council for Emigrants

The Council is the pastoral response of the Bishops' Conference to the needs of Irish emigrants prior to and following departure. It is particularly committed to the needs of the most vulnerable emigrant groups. In large part, through the work of the chaplaincies and apostolates in the United States and the UK and in conjunction with the host Churches, it seeks to provide practical and pastoral support to the Irish emigrant communities. Parish resources are provided annually as well as grant funding to organisations working with Irish emigrants.

Irish Council for Prisoners Overseas (ICPO)

The Irish Council for Prisoners Overseas provides information, support and advice to Irish people imprisoned overseas and to their families. It works with approximately 1,100 Irish prisoners in thirty countries around the world. With offices in Maynooth and London, it seeks to address the needs and concerns of prisoners on a wide variety of matters including, repatriation, deportation, post-release supports, hardship fund support and prison visits. ICPO also engages in advocacy at a national and international level on issues affecting its clients.

Council for Immigrants (CFI)

In 2018, the Council continued to promote awareness of migrant related issues in its commitment to asylum seekers, refugees and migrant workers, engaging with NGOs, and working for the protection and care of asylum seekers, refugees and migrant workers. 2018 saw the Council strengthen its ties with dioceses, supporting parishes in their welcome for migrants focusing on refugees seeking safety and sanctuary from war and persecution in our local communities. 3,000 resource packs for Migrant Sunday were distributed nationally to parish priests, direct provision centres and bishops; these resources successfully created opportunities for inclusion of migrants in parish liturgical celebrations. The Council's network of parish and diocesan groups continued to grow and is supported by visits, consultations, new resources and engagement in welcoming campaigns across the dioceses.

HIERARCHY GENERAL PURPOSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

Irish Bishops' Drugs Initiative Pastoral Response to Substance Abuse (IBDI)

The IBDI is the Irish Catholic Bishops' pastoral response to assist parish communities in developing an awareness and informed outreach to the issues of drugs and alcohol in communities. Its focus is on information and awareness, education and training, and alternative activities to avoid substance misuse.

In the Limerick Diocese 1,500 IBDI Signposting Booklets were distributed to parents of Junior Certificate students at exam time and a further 3,000 nationwide. The IBDI facilitated, in 2018, through its programmes, 3,015 students under eighteen years of age and over 1,000 parents/adults availed of its services in 2018. Plans for 2019 include building on the programme 'Leave Your Mark' which last year was piloted with transition year students and parents of sixth class students to mark the World Meeting of Families 2018. During the World Meeting of Families Pastoral Congress at the RDS, the IBDI hosted a workshop.

The IBDI had a number of speakers involved from the Initiative alongside the Star Family Support project in Ballyfermot, Dublin who spoke about the response a parish can make and a mother gave a powerful testimony speaking about her son's experience with addiction and how it affected the family. The National Coordinator of the IBDI was invited to speak at a Vatican International Conference – 'Drugs and Addictions: An Obstacle to Integral Human Development' during November 2018 hosted by the Dicastery for Promoting Integral Human Development (Holy See). A number of representatives from dioceses in the USA, Europe and Africa have asked for further information on the IBDI model and how it can be replicated in their parishes. The IBDI prayer book for those affected by addiction continues to be popular. The emergence of synthetic drugs and internet addiction was highlighted by a number of speakers and going forward the IBDI feel they should be looking at including these addictions in its work as they are areas that are affecting our young people presently. The National Coordinator has been invited to be a keynote Speaker and IBDI will lead the Conference day for Dublin Diocesan World Day of the Sick 2019, entitled, 'Communities Struggling with Addiction : A Pastoral Response'. A number of representatives from Limerick, Waterford, Dublin and Cavan initiatives will speak about their work as part of the Irish Bishops Drugs Initiative.

Consultative Group on Bioethics and Life Questions

The Consultative Group on Bioethics and Life Questions is chaired by Bishop Kevin Doran. The Consultative Group was established in 2014, building on the legacy of the previous Bishops' Committee for Bioethics. It is a light structure and works closely with the Council for Healthcare. The principal activity of the Consultative Group during the year was the finalisation of the *Code of Ethical Standards for Healthcare*, approved by the Episcopal Conference and published in December 2017. Alongside the preparation of the code, the Consultative Group began work on developing a website which would host the code and serve as a portal for other key information and documentation on questions relating to bioethics and the ethics of healthcare.

The Consultative Group also entered into discussions with Mary Immaculate College of Education, Limerick, with a view to developing a Certificate Programme in Bioethics, which would be based on the code of ethical standards.

The then Pontifical Council for Assistance to Healthcare Workers published the new charter for Healthcare Workers in Italian. In May, Bishop Doran provided a workshop on the new charter for the Irish Catholic Doctors Learning Network conference on Abortion and Disability. The Consultative Group, in collaboration with the Anscombe Centre for Bioethics, hosted a conference on Abortion and Disability in Athlone, in October 2018.

Chaplaincy for Deaf People

The Chaplaincy to Deaf people, which is a separate charity in its own right has a designated liaison bishop (Bishop John Buckley) who attends meetings of the Commission for Pastoral Care.

Apostleship of the Sea

There is a designated liaison bishop, Bishop Denis Brennan to the Apostleship of the Sea.

Irish Prisons Chaplains Team

Bishop Éamonn Walsh is the liaison bishop to the Irish Prisons Chaplains Team. Periodically, a member of the Irish Prisons Chaplains Team makes a presentation to the meeting of the Commission for Pastoral Care.

Chaplaincy to the Defence Forces

On occasion the Head Chaplain to the Defence Forces in Ireland makes a presentation to the meeting of the Commission for Pastoral Care.

HIERARCHY GENERAL PURPOSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

COMMISSION FOR WORSHIP, PASTORAL RENEWAL AND FAITH DEVELOPMENT

This Commission (Worship, Pastoral Renewal and Faith Development) relates to the aims and progress of five Councils, namely; Clergy, Liturgy, Pastoral Renewal and Adult Faith Development (including Youth Ministry), Religious, and Vocations. The Commission receives reports of the work of these Councils and makes recommendations to the Bishops' Conference. Bishop Donal McKeown of Derry is the chairperson.

The Council for Vocations, with the associated National Office for Diocesan Vocations, relates to the promotion of diocesan vocations to ordained priesthood and the permanent diaconate in Ireland. It arranges in-service for Vocations Directors and information seminars for prospective candidates for priesthood in Irish dioceses.

The Council for Clergy deals with matters related to clergy and their formation. Twice annually, representatives meet with the Chairpersons of the Council of Priests of each diocese. In October 2018, representatives organised a *Management of Personnel* Conference, which was delivered by the Saint John Vianney Consultation, Education and Outreach Centre of Downingtown, PA, USA.

The Council for Religious is a liaison group which facilitates collaboration and consultation between AMRI and the Irish Catholic Bishops' Conference. Matters of mutual interest include child safeguarding, education, the alleviation of poverty and injustice, as well as Christian worship, witness and faith development are evaluated.

The Council for Pastoral Renewal and Adult Faith Development concerns itself with the baptismal responsibilities of all adult Christians in Ireland, empowering their leadership for Gospel and ecclesial witness. It also addresses inclusion and change in Irish parishes to meet new circumstances. A particular challenge is to better engage with young adults. This Council welcomes CYMI – Catholic Youth Ministry in Ireland, a new forum for practitioners of youth ministry in Ireland.

The Council for Liturgy advises the Bishops' Conference on liturgical matters, for example, in the provision of the Church's official liturgical texts for use in Ireland and the availability of these through the medium of Irish. In December 2018, the Council for Liturgy, through its Advisory Committee on Church Music, published *Canaimis – Ceol don Aifreann* – a comprehensive resource to facilitate the singing of the Eucharist through Irish. The Advisory Committee on Sacred Music, the Advisory Committee on Sacred Art and Architecture, and An Coiste Comhairleach um an Liotuirge i nGaeilge play important roles in advising the Council for Liturgy.

The National Centre for Liturgy, which runs courses in pastoral liturgical formation, is based in Maynooth and is financed and managed by the Irish Catholic Bishops' Conference.

COMMISSION FOR SOCIAL ISSUES AND INTERNATIONAL AFFAIRS

This Commission is chaired by Archbishop Diarmuid Martin of Dublin. The Commission comprises, the Council for Justice and Peace (CJP), Trócaire, a registered charity in its own right, the Council for Missions and the Council for Europe.

Council for Justice and Peace

The mandate of the Council for Justice and Peace (CJP) is to promote the social teaching of the Catholic Church and work with bishops and other Church groups/representatives to apply Catholic Social Teaching to contemporary social justice issues - local and global. In 2018, Bishop Alan McGuckian of Raphoe, was appointed as Chair and Dr Emer Crooke was appointed research coordinator.

In 2018, the website of the Council for Justice and Peace was further developed and went live www.justiceandpeace.ie. It provides a central platform with resources documenting the social teaching of the Catholic Church. It also provides resources on key issues of social justice, including documents prepared by Trócaire. The twitter account for the Council, @cjpireland also provides a space to engage with wider audiences on issues of social justice and promotes the work of the Council.

The most significant output of the Council in 2018 was the publication of the Pastoral Letter on Housing and Homelessness *A Room At The Inn?* This was launched in the aftermath of Pope Francis' visit to Ireland for the World Meeting of Families on 1 October 2018 at a press conference in Maynooth. The pastoral letter is on sale in Veritas and was also made available on the Council's website.

The Northern Ireland Catholic Council on Social Affairs (NICCOSA), the sub-committee of the Council, was also very active in 2018, in particular providing responses to two large public consultations 'Addressing the Legacy of the Past' and a 'Review of the Justice and Security NI Act'. Both of these submissions required extensive consultation and were well received.

The research coordinator has also attended numerous conferences and meetings on behalf of the Council in 2018, as well as sitting on various bodies including the COMECE Commission on Social Affairs, Justice and Peace Europe, the Irish Council of Churches Working Group on Victims Issues, the National Faith Development Team and the Laudato Si' Working Group of the Council for Catechetics.

HIERARCHY GENERAL PURPOSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

Council for Missions

The Council for Missions was established by the Irish Catholic Bishops' Conference to foster evangelisation *ad gentes* (to the nations), missionary animation and cooperation across Irish dioceses between numerous mission groups and agencies working in the area of missionary work. The Council is chaired by Archbishop Kieran O'Reilly of Cashel and Emily.

In 2018, the Council's focus was as follows:

1. Reviewing the Terms of Reference of the Council.
2. The Columban Centennial Colloquium in Dalgan Park, Navan, at which nine international missionary societies were represented. They engaged in a sharing and reflection of their experience in guiding their members in evangelisation under three headings: i) Patterns since the Second Vatican Council, ii) Mistakes made, and iii) Where are they now? The major themes from the colloquium included:
 - mission being redefined as *ad gentes* and *ad extra* (towards the outside)
 - a movement from a multicultural reality to an intercultural reality
 - the role of women in the Church today
 - care of creation as evangelisation and mission
 - secularism
 - ongoing formation of priests and laity
 - breaking the cycle of power and control
 - the resonation of the language being used of "the lost, the least, and the last"
 - discernment and the process of change
 - acknowledging the gaps in a) leadership - old and young missionaries, b) intercultural collaboration, and c) participative democracy
 - the role of missionary societies in the changing face of mission
 - recognition that *Laudato Si'* is the key to new evangelisation.
3. Preparing for Extraordinary Missionary Month (EMM) in October 2019: the Council, in its planning initiatives for EMM sought to ensure awareness that the theme for EMM namely, Baptised and Sent: *The Church of Christ on Mission in the World* is promoted across dioceses and missionary groups.
4. World Meeting of Families 2018 - all members of the Council and the groups/organisations they represent had a presence at the WMOF2018.
5. Throughout the year, the Council received reports from the National Director for World Missions Ireland, the National Secretary for the Society of Missionary Children, the Secretary General of AMRI, and other participating groups. The Council finds the sharing of resources and information between these groups as a valuable way to work collaboratively and support the activities of missionary bodies in Ireland.

COMMISSION FOR CATHOLIC EDUCATION AND FORMATION

The Commission is chaired by Bishop Brendan Leahy of Limerick. The Commission comprises the Council for Education (with the Northern Ireland Commission for Catholic Education); the Council for Catechetics; the Council for Doctrine, Council for Inter-Religious Dialogue and the Council for Ecumenism.

The Commission, at the request of the Bishops' Conference, continued to engage with the Department of Education and Skills on the Department's new process for the reconfiguration of patronage at Primary level. Significant engagement was held with Education and Training Board Ireland (ETBI) concerning religious education in the Community National School, this being a matter for both the Council for Education and the Council for Catechetics. Policies and documents were devised in relation to the catechetical curriculum and a policy was started in relation to the religious education of children who do not attend Catholic schools. The Commission participated in the National Council for Curriculum and Assessment (NCCA) consultation on time and structure in a revised primary curriculum and also participated in the Department of Education and Skills consultation on primary school admission.

The theme for Catholic Schools Week 2018 was 'Catholic Schools: Called to be a Family of Families'. Catholic Schools Week continues to grow in popularity and many resources were prepared for schools at both primary and post-primary levels. There were a number of launches at diocesan level.

The Commission for Catholic Education and Formation works in conjunction with the Catholic Education Service (CES), a registered charity in its own right.

HIERARCHY GENERAL PURPOSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

COMMISSION FOR PLANNING, COMMUNICATION AND RESOURCES

The Commission for Planning, Communications and Resources comprises the Council for Communications; Veritas; the Council for Research and Development; and the Finance and General Purposes Council. This Commission is chaired by Bishop John Fleming, Bishop of Killala.

Under the Council for Communications (CCO), the CCO assists in promoting the mission of the Gospel by facilitating training and communications support as well as through engagement with the faithful, the mass media and on digital media. The CCO also works with the communications officers of the twenty-six dioceses on the island of Ireland, the press office of the Holy See, with personnel from Bishops' Conferences abroad, and with media officers from other Christian denominations and faiths. *Intercom*, the bishops' pastoral and liturgical magazine for people in ministry, is edited in the CCO and published ten times per year by Veritas.

The CCO published 251 press releases during 2018, and in addition hosted numerous media briefings on initiatives undertaken by the Bishops' Conference, its agencies, and by individual bishops.

The personnel of the CCO were involved in the planning and preparation for WMOF 2018 and the associated visit of Pope Francis to Ireland in August 2018. This in turn involved close liaison with key departments and agencies of the State.

During 2018 CCO responded to hundreds of local, national and international media queries relating to the WMOF, ordinations and vocations, the role of the Church in society and on various topics related to faith. The CCO also assisted members of the public with queries on Church teachings and other related issues.

As the official publisher of the Irish Catholic Bishops' Conference, Veritas publishes general religious books, liturgical texts in Irish and English, and catechetical texts. For its full range see www.veritas.ie

The Finance and General Purposes Council acts in an advisory capacity to the Bishops' Conference on matters related to finance and administration.

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements, which give a true and fair view of the state of the Trust's affairs and of its income and expenditure for the year. In preparing the financial statements, the Trustees are required to select suitable accounting policies, to apply them consistently, and to make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping adequate accounting records which comply with accounting standards and which disclose, with reasonable accuracy at any time, the financial position of the Trust. To ensure that proper books and records are kept, the Trust has employed appropriately qualified personnel and has maintained appropriate computerised accounting systems. The Trust also engages with its employees on an ongoing basis in order to underpin good governance and to encourage financial responsibility amongst its staff. It is also responsible for safeguarding the assets of the Trust, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

HIERARCHY GENERAL PURPOSES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

Income and expenditure

In 2018 the income of the Trust from all sources was €3,941,688 (2017: €4,635,096). The main sources are diocesan contributions provided by the bishops for the purposes of the Irish Catholic Bishops' Conference, its councils, agencies and associated initiatives. Additional contributions were received from dioceses in support of the Church's contributions to the Counselling support service Towards Healing, Anscombe Bioethics Centre, support of the Holy See (Universal Church) and the care of retired bishops. Other income is derived from investments and external grants.

Total expenditure for the year was €4,088,780 (2017: €4,840,969). The expenditure of the Trust is analysed in detail in the accounts attached to this report. The Irish Catholic Bishops' Conference employs staff to carry out the work of the Councils, agencies and associated initiatives, which also rely on the participation of volunteers who serve as council members and advisors.

The results for the year are shown on page 14. The net movement in funds for the year was a deficit of €147,092. (2017: deficit €205,873).

The Balance Sheet shows total reserves of €4,653,879 (2017: €4,800,971). Of this, €1,104,408 (2017: 976,866) is restricted to be applied for specific purposes. The remaining funds are unrestricted.

Reserves Policy

The operational policy of the Irish Catholic Bishops' Conference is to try to ensure that it has adequate "free" reserves to meet its continuing charitable obligations and day-to-day working capital requirements. It is reliant upon diocesan contributions for the majority of its income, and this is agreed annually by the Bishops' Conference.

Investment Policy

The objective of the Investment Policy is to maintain high liquidity while ensuring maximum security, meeting ethical standards and achieving the highest possible return within these limiting factors. Investments are undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio, mitigating against credit risk, currency risk and country risk.

In the management of investments both Charity Law and Church teaching applies. Under Charity Law, the Trustees must seek to obtain the best financial return possible consistent with commercial prudence. Following the Church's teaching, the Trustees also seek to maintain an ethical investment policy through a process of making judgments about the products, services and corporate practices as well as their financial efficacy. The judgement of the Trustees and their decisions to invest or disinvest, and of seeking to change through shareholder action, reflect particularly that teaching which promotes the dignity and sanctity of human life and the importance of society in general.

PLANS FOR THE FUTURE

The Trust is continuing with its programme of works to meet its objectives and to ensure that it conforms to all best practice guidelines for a not for profit entity.

TAXATION

The Trust has been granted charitable status under sections 207 and 208 of the Taxes Consolidation Act 1997.

AUDITORS

Crowe Ireland are eligible and have expressed their willingness to continue in office.

ON BEHALF OF THE BOARD OF TRUSTEES:

+ Kieran O'Reilly
Date: 11 June 2019

+ Michael Neary
Date: 11 June 2019

HIERARCHY GENERAL PURPOSES TRUST

INDEPENDENT AUDITORS REPORT TO THE BOARD OF TRUSTEES OF THE HIERARCHY GENERAL PURPOSES TRUST

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the financial statements of Hierarchy General Purposes Trust, for the year ended 31 December 2018, which comprise the Statement Of Financial Activities, the Balance Sheet, the Cashflow Statement and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and with reference to the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

This report is made solely to the Trust's members, as a body. Our audit work has been undertaken so that we might state to the Trustees' members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Trust's affairs as at 31 December 2018 and of its net movement in funds for the year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and with reference to the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015;

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

HIERARCHY GENERAL PURPOSES TRUST

INDEPENDENT AUDITORS REPORT TO THE BOARD OF TRUSTEES OF THE HIERARCHY GENERAL PURPOSES TRUST

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Trust and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' report.

RESPECTIVE RESPONSIBILITIES

TRUSTEE'S RESPONSIBILITY STATEMENT FOR THE FINANCIAL STATEMENTS

The Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management intends to dissolve the Trust or cease operations, or has no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). The description forms part of our Auditors' report.

Signed: _____
Neil Davitt

For and on behalf of:

Crowe Ireland
Chartered Accountants and Statutory Audit Firm
Marine House
Clanwilliam Court
Dublin 2

Date:

HIERARCHY GENERAL PURPOSES TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted Funds €	Restricted Funds €	Total 2018 €	Total 2017
INCOME					
Donations	1a	1,967,176	1,879,899	3,847,075	4,436,829
Income from charitable activities	1c	12,744	-	12,744	66,861
Income from Investments	1d	26,330	421	26,751	131,406
Other Income	1e	55,118	-	55,118	-
Total		2,061,368	1,880,320	3,941,688	4,635,096
EXPENDITURE ON:					
Raising funds	2	(18,525)	-	(18,525)	(8,989)
Charitable activities	3	(2,317,777)	(1,752,478)	(4,070,255)	(4,831,980)
Total		(2,336,302)	(1,752,478)	(4,088,780)	(4,840,969)
NET MOVEMENTS IN FUNDS		(274,934)	127,842	(147,092)	(205,873)
Total funds brought forward	13/14	3,824,105	976,866	4,800,971	5,006,844
TOTAL FUNDS CARRIED FORWARD	13/14	3,549,171	1,104,708	4,653,879	4,800,971

All income and expenditure arises from continuing operations. There are no recognised gains or losses other than the result for the year.

The notes on pages 17 to 24 form part of the financial statements.

HIERARCHY GENERAL PURPOSES TRUST**BALANCE SHEET AS AT 31 DECEMBER 2018**

	Notes	2018 €	2017 €
FIXED ASSETS			
Tangible assets	7	25,110	28,721
Financial Assets	8	<u>1,959,028</u>	<u>2,006,071</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	9	363,657	947,003
Loan to Irish College Rome	9	50,000	50,000
Term Loan - Veritas	9	500,000	500,000
Cash at bank and in hand		1,253,092	938,284
		<u>2,166,749</u>	<u>2,435,287</u>
Debtors: amounts falling due after more than one year	10	706,455	931,180
LIABILITIES			
Creditors (amounts falling due within one year)	11	(203,463)	(600,288)
NET CURRENT ASSETS			
		<u>2,669,740</u>	<u>2,766,179</u>
TOTAL NET ASSETS			
		<u>4,653,879</u>	<u>4,800,971</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	13	3,549,171	3,824,105
Restricted income funds	14	1,104,708	976,866
TOTAL CHARITY FUNDS			
		<u>4,653,879</u>	<u>4,800,971</u>
Difference			
On behalf of the Board of Trustees			

+ Kieran O'Reilly
Date: 11 June 2019

+ Michael Neary
Date: 11 June 2019

The notes on pages 17 to 24 form part of the financial statements.

HIERARCHY GENERAL PURPOSES TRUST**CASHFLOW STATEMENT AS AT 31 DECEMBER 2018**

	Notes	2018 €	2017 €
CASH FLOWS FROM OPERATING ACTIVITIES:			
NET CASH PROVIDED BY OPERATING ACTIVITIES	15	317,755	(94,404)
NET CASH PROVIDED BY INVESTING ACTIVITIES	16	11	750
NET CASH PROVIDED BY INVESTING ACTIVITIES	16	(2,957)	183,949
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	17	314,808	90,295
RECONCILIATION OF NET CASH OUTFLOW TO MOVEMENT IN NET FUNDS			
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	17	314,808	90,295
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD	17	938,284	847,989
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	17	1,253,092	938,284

The notes on pages 17 to 24 form part of the financial statements.

HIERARCHY GENERAL PURPOSES TRUST

STATEMENT OF ACCOUNTING POLICIES

The following accounting policies are applied consistently in dealing with items which are considered material in relation to the Trust's financial statements:

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and with reference to the Charities SORP (FRS102): Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued by the Charities Commissioner in the UK .

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Trust's accounting policies.

The following principal accounting policies have been applied:

INCOMING RESOURCES

Income is treated as being general and unrestricted unless a donor has specified the manner in which the income is to be spent, in which case it is treated as restricted income. Income earned on funds held on deposit is treated as unrestricted income, unless specified by the donor. Restricted income is allocated to the fund as specified by the donor.

Royalties

Royalties arising from the sale of religious publications are credited to the Statement of Financial Activities in the year in which they become receivable.

Diocesan contributions

Diocesan contributions are credited to the Statement of Financial Activities in the year in which they are receivable.

Grants

Grants are recorded when receivable, and if relevant when any performance conditions are satisfied.

Other Income

Other income is accounted for when receivable.

RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred and is recorded as part of the expenditure to which it relates. Cost of raising funds comprise the costs associated with attracting voluntary income. Expenditure on charitable activities are those costs incurred by the charity in the delivery of its stated objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed, they have been allocated in proportion to estimated benefits received.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All expenditure is authorised by the Irish Episcopal Conference.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated in the Balance Sheet at cost less accumulated depreciation.

Depreciation is provided on all tangible assets, so as to write off the cost less estimated residual value of each asset over its expected useful economic life on a straight line basis at the following annual rate:

Equipment and fittings - 25%

PENSIONS

The Irish Episcopal Conference operates a defined contribution scheme and pension benefits are funded over the employees' period of service by way of contributions from the Trust and the employees. Contributions are charged to the relevant Councils in the year in which they become payable.

FOREIGN EXCHANGE

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

INVESTMENT POLICY

Investments are stated at market value.

HIERARCHY GENERAL PURPOSES TRUST

STATEMENT OF ACCOUNTING POLICIES

DEBTORS

Short term debtors are measured at transaction price, less any impairment.

CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

FINANCIAL INSTRUMENTS

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. Basic financial instruments are recorded at transaction price.

CREDITORS

Short term creditors are measured at the transaction price.

TAXATION

No charge to taxation arises as the company is exempt under Section 207 and 208 of the Taxes Consolidation Act 1997.

RESTRICTED FUNDS

Restricted funds consist of amounts received which can only be used for the purpose for which they are specified by the Donors.

UNRESTRICTED FUNDS

Unrestricted funds consist of grants and subscriptions which the charity can spend based on its own discretion to enable it to achieve its overall aim and objectives.

JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There were no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HIERARCHY GENERAL PURPOSES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

	Unrestricted Funds €	Restricted Funds €	Total 2018 €	Total 2017 €
1. INCOMING RESOURCES				
1 (a) DONATIONS				
Diocesan Contributions	1,967,176	-	1,967,176	1,967,173
Care of retired Bishops	-	672,803	672,803	554,339
CCSS T/A "Towards Healing"	-	280,752	280,752	929,553
Episcopal Council Drugs Initiative (IBDI)	-	79,750	79,750	99,750
Irish Council for Prisoners Overseas (ICPO)	-	243,185	243,185	172,207
Council for Emigrants	-	183,936	183,936	208,977
Council for Immigrants	-	30,000	30,000	30,000
Council for Justice & Peace	-	30,000	30,000	30,000
Anscombe Centre	-	54,000	54,000	54,000
Holy See (Universal Church - canon 1274)	-	45,500	45,500	136,520
Council for Communications	-	21,810	21,810	21,054
Finance and General Purposes Council	-	27,959	27,959	24,657
Executive Administration Council	-	13,229	13,229	13,273
Council for Catechetical	-	35,000	35,000	35,000
Council for Healthcare	-	7,707	7,707	-
National Vocations Office	-	48,344	48,344	-
Youth Ministry	-	76,072	76,072	23,928
Ad Liminia	-	-	-	100,000
Towards Peace	-	29,854	29,854	36,398
	1,967,176	1,879,899	3,847,075	4,436,829
1 (b) GRANT INCOME				
Included within donations are the following grants received during the year:			2018 €	2017 €
Department of Foreign Affairs and Trade - Emigrant Support Programme:				
ICPO Caseworker Grant - (1 July 2018 - 30 June 2019)			88,581	83,919
ICPO Hardship Fund - (1 July 2018 - 30 June 2019)			35,000	40,000
Family Information Days			500	500
Information and Work and Prison Visits to Australia			10,000	2,500
Other			7,000	3,100
Total Department Foreign Affairs and Trade			141,081	130,019
Prior Year Underspend on Emigrant Support Programme			(4,664)	(12,164)
HSE (IBDI Grant)			69,750	69,750
			206,167	187,605
	Unrestricted Funds €	Restricted Funds €	Total 2018 €	Total 2017 €
1 (c) INCOME FROM CHARITABLE ACTIVITIES				
Royalties	12,744	-	12,744	66,861
	Unrestricted Funds €	Restricted Funds €	Total 2018 €	Total 2017 €
1 (d) INCOME FROM INVESTMENTS				
Interest earned on deposits	11	-	11	750
Loan Interest Receivable	25,274	-	25,274	35,751
Miscellaneous	-	421	421	8,334
Rental Income	30,625	-	30,625	31,425
(Loss)/Gain on Investments	(29,580)	-	(29,580)	55,146
	26,330	421	26,751	131,406
	Unrestricted Funds €	Restricted Funds €	Total 2018 €	Total 2017 €
1 (e) OTHER INCOME				
IEC Pension refunds (employer share)	55,118	-	55,118	-

HIERARCHY GENERAL PURPOSES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

	Unrestricted Funds €	Restricted Funds €	Total 2018 €	Total 2017 €
2. RAISING FUNDS				
Staff costs	17,746	-	17,746	7,000
Support costs (note 4)	70	-	70	219
Governance costs (note 5)	709	-	709	1,770
	18,525	-	18,525	8,989

3. DIRECT CHARITABLE EXPENDITURE

Commission for Planning, Communications and Resources	929,417	62,998	992,415	847,630
Commission for Pastoral Care	368,110	681,751	1,049,861	1,046,224
Commission for Social Issues and International Affairs	99,295	30,000	129,295	144,833
Commission for Worship, Pastoral Renewal and Faith Development	154,856	41,570	196,426	166,026
Commission for Catholic Education and Formation	369,492	45,732	415,224	379,532
CCSS T/A Towards Healing	-	280,752	280,752	929,553
Care of retired Bishops	-	564,176	564,176	554,340
Holy See (Universal Church - canon 1274)	-	45,500	45,500	236,500
National Eucharistic Congress	-	-	-	23,928
National Board for Safeguarding Children	310,846	-	310,846	293,937
Support Costs (note 4)	6,555	-	6,555	20,598
Integrity of Ministry	9,015	-	9,015	13,670
Governance Costs (note 5)	70,191	-	70,191	175,209
	2,317,777	1,752,478	4,070,255	4,831,980

3.1 GRANT FUNDING ACTIVITIES

Included within direct charitable expenditure are the following grants by activity:

	Grants to Institutions €	2018 €	2017 €
Commission for Planning, Communications and Resources	-	-	0
Commission for Pastoral Care	23,500	23,500	23,500
Commission for Social Issues and International Affairs	37,838	37,838	40,548
Commission for Worship, Pastoral Renewal and Faith Development	-	-	30,667
Commission for Catholic Education and Formation	63,077	63,077	49,985
Anscombe Centre	54,000	54,000	54,000
Holy See (Universal Church - canon 1274)	45,500	45,500	136,500
National Board for Safeguarding Children	310,846	310,846	293,937
CCSS T/A Towards Healing	280,752	280,752	929,553
	815,513	815,513	1,558,690

The only material grants made during the year relate to an amount paid to Coimirce amounting to €310,846 (2017: €293,937) and CCSS T/A Towards Healing amounting to €280,752 (2017: €929,553).

4. SUPPORT COSTS

Support costs included within the Hierarchy General Purposes Trust include Staff costs, Office costs, Administration, and Training. Costs are charged to each activity on the basis listed below

	Total Allocated	Raising Funds	Charitable activities	Governance	Basis of apportionment
Office Costs	6,974	70	6,555	349	Staff Time
	6,974	70	6,555	349	

HIERARCHY GENERAL PURPOSES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

5. OTHER EXPENDITURE

		Raising Funds	Charitable activities	2018	2017
		€	€	€	€
Governance Costs	(note 5.1)	706	69,846	70,551	175,883
Support Costs	(note 4)	3	345	349	1,096
		<u>709</u>	<u>70,191</u>	<u>70,900</u>	<u>176,979</u>

5.1 Governance costs

	2018	2017
	€	€
Episcopal Conference Bishops Expenses	33,083	36,705
Legal and Professional fees	26,706	100,813
Audit	<u>10,763</u>	<u>38,365</u>
	<u>70,551</u>	<u>175,883</u>

6. STAFF AND STAFF COSTS

The average number of employees during the year was 40 (2017 - 38). The aggregate amounts paid to or on behalf of the staff are as follows:

	2018	2017
	€	€
Wages and salaries	1,443,648	1,385,803
Social welfare costs	154,401	148,372
Pension costs	<u>109,643</u>	<u>112,776</u>
	<u>1,707,692</u>	<u>1,646,951</u>

The number of employees whose remuneration was greater than €70,000 is as follows:

	2018	2017
Salary Range		
€70,000 - €80,000	-	-
€80,001 - €90,000	-	1
€90,001 - €100,000	1	-
€110,001 - €120,000	2	1
€120,001 - €130,000	<u>-</u>	<u>1</u>

Employer contributions of up to 14% are paid to a defined contribution pension plan on behalf of certain employees of the organisation.

None of the Trustees received any remuneration during the year. The total amount of expenses reimbursed to Trustees during the year was €5,843, which related to travel costs for attendance at conferences.

Key Management Remuneration

Key management personnel include the Executive Administrator, Executive Secretary, Director of Communications and Finance Manager for whom the total remuneration costs was €362,497 (2017: €359,723) in the year.

HIERARCHY GENERAL PURPOSES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

7. TANGIBLE FIXED ASSETS

	Equipment & Fittings	Total
	€	€
COST		
At 1 January 2018	280,787	280,787
Additions	13,840	13,840
Disposals	-	-
At 31 December 2018	<u>294,627</u>	<u>294,627</u>
DEPRECIATION		
At 1 January 2018	252,066	252,066
Charge for the year	17,451	17,451
Disposals	-	-
At 31 December 2018	<u>269,517</u>	<u>269,517</u>
NET BOOK VALUE		
At 31 December 2018	<u>25,110</u>	<u>25,110</u>
At 31 December 2017	<u>28,721</u>	<u>28,721</u>

8. FINANCIAL ASSETS

	2018	2017
	€	€
Valuation at start of year	2,006,071	2,154,630
Additions	-	1,096,681
Disposals	(10,883)	(1,300,191)
Realised Gain	4,240	86,187
Unrealised (Loss)/ Gain	<u>(40,400)</u>	<u>(31,236)</u>
Valuation at end of year	<u>1,959,028</u>	<u>2,006,071</u>

Investments are stated at market value and are invested in a combination of bonds, equity, absolute return and property.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	€	€
Prepaid expenses and other debtors	363,657	421,498
Amounts due by WMOF 2018	-	525,505
Term Loan - Veritas	500,000	500,000
Loan to Irish College Rome	<u>50,000</u>	<u>50,000</u>
	<u>913,657</u>	<u>1,497,003</u>

10. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	€	€
Loan to Irish College Rome	530,020	580,020
Term Loan - Veritas	<u>176,434</u>	<u>351,160</u>
	<u>706,455</u>	<u>931,180</u>

11. CREDITORS

	2018	2017
	€	€
Approved commission allocations and accrued expenses	164,044	557,866
Payroll taxes	<u>39,419</u>	<u>42,422</u>
	<u>203,463</u>	<u>600,288</u>

12. PENSIONS

The Irish Episcopal Conference operates a defined contribution scheme for employees. The assets of the scheme are held separately from those of the Irish Episcopal Conference in independently administered funds. The pension costs charged in respect of the scheme for the year was €109,643 (2017 - €112,776).

HIERARCHY GENERAL PURPOSES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

13. UNRESTRICTED FUNDS

	Opening Balance €	Receipts €	Expenditure €	Transfer between funds €	Closing Balance €
General Unrestricted funds	3,824,105	2,061,368	(2,336,302)	-	3,549,171

Unrestricted funds are funds that have been raised by the Trust and which may be used at the discretion of the Trust in furtherance of the objects of the charity.

14. RESTRICTED FUNDS

	Opening Balance €	Receipts €	Expenditure €	Transfer between funds €	Closing Balance €
Episcopal Council for Emigrants	382,667	183,936	(270,090)		296,514
Episcopal Conference for Immigrants	-	30,000	(30,000)		-
Irish Council for Prisoners Overseas	141,286	243,185	(200,772)	-	183,698
Episcopal Conference Drugs Initiative	22,725	79,750	(88,583)	-	13,892
Education Office	5,659	-	-	-	5,659
Irish Council for Justice & Peace	-	30,000	(30,000)	-	-
Care of retired Bishops	(1)	672,803	(564,177)	-	108,625
Year of Vocation	17,563	-	-	-	17,563
CCSS "Towards Healing"	(12)	280,752	(280,752)	-	(12)
Anscombe Centre	(1)	54,000	(54,000)	-	(1)
Holy See	20	45,500	(45,500)	-	20
Eucharistic Congress	107,651	-	-	-	107,651
Council for Healthcare	744	7,707	(8,452)	-	(1)
National Vocations Office		48,344	(10,732)		37,612
Council for Communications		21,810	(21,810)		-
Finance & general Purpose Council		27,959	(27,959)		-
Council for Administration		13,229	(13,229)		-
Council for Catechetic	-	35,000	(35,000)	-	-
Youth Ministry		76,072	(41,570)		34,502
Towards Peace		29,854	(29,854)		-
Pilgrimage Fund	298,565	421	-	-	298,986
	976,866	1,880,320	(1,752,478)	-	1,104,708

HIERARCHY GENERAL PURPOSES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

15. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2018	2017
	€	€
Net (expenditure) for the reporting period (as per the statement of financial activities)	(147,092)	(205,873)
Adjustments for:		
Depreciation charges	17,451	15,929
Interest from investments	(4,251)	(86,937)
Loss/(Gain) on Investments	40,400	31,236
(Increase)/decrease in debtors	583,346	(410,530)
Decrease in debtor - Long term loans	224,725	478,250
Increase/(decrease) in creditors	(396,825)	83,521
	<hr/>	<hr/>
Net cash provided by operating activities	317,755	(94,404)

16. ANALYSIS OF CASHFLOWS FOR HEADINGS NETTED IN CASHFLOW STATEMENT

16.1 RETURNS ON INVESTMENT AND SERVICING OF FINANCE

	2018	2017
	€	€
Deposit Interest	11	750

16.2 CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT

	2018	2017
	€	€
Payments to acquire tangible fixed assets	(13,840)	(19,561)
Payments to acquire Investments	-	(1,096,681)
Receipts from sale of Investments	10,883	1,300,191
	<hr/>	<hr/>
	(2,957)	183,949

17. ANALYSIS OF CHANGES IN NET FUNDS

	31-Dec 2017	Cash Flows	31-Dec 2018
	€	€	€
Cash at bank	938,284	314,808	1,253,092

18. CONTINGENT LIABILITY

At 31 December 2018, Allied Irish Banks, plc held as security for borrowing facilities granted to World Meeting of Families 2018 CLG, a letter of guarantee from the Trustees of Hierarchy General Purposes Trust, supported by an assignment over an investment portfolio held by HGPT, subject to a maximum liability of €5,500,000 plus interest and costs of enforcement.

19. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved by the Board of Trustees on 11 June 2019.